

EUROPEAN FINANCIAL MANAGEMENT



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Announcing the Winners of the *EFM* 2007 Readers' Choice Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Readers' Choice Award are selected by a vote of the readership of *EFM* journal.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winners of the *EFM* 2007 Readers' Choice Award are Professors **NICLAS HAGELIN** (Nordea Bank), **MARTIN HOLMEN** (Uppsala University), **JOHN D. KNOPF** (University of Connecticut) and **BENGT PRAMBORG** (Carnegie Investment Bank).

Their paper entitled "**Managerial Stock Options and the Hedging Premium**" published in the *EFM Journal*, (Volume 13, 4, September 2007) has won the Best Paper Award for 2007.

Please join us in congratulating Professors **NICLAS HAGELIN**, **MARTIN HOLMEN**, **JOHN KNOPF** and **BENGT PRAMBORG** for their outstanding research accomplishment.

John Doukas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang
Colin Mayer

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